

Finance Committee Report to Parish for fiscal year from July 1, 2019 through June 30, 2020 (2019-2020): Thank you to all who supported St. Joseph the Worker parish this last fiscal year in prayer and through your generous offerings. People are giving at Holy Mass in the collection, dropping by the office with donations, mailing in their gifts and giving online.

St. Joseph the Worker is in a sound financial position and the parish holds no debt. However, we must cover our recurring expenses and financially support future improvements.

At the close of 2019-2020, \$158,961 was held in the Building/Capital Fund account and \$195,961 in Home Campaign/Education Bldg Savings account. In addition, the checking account balance at fiscal year-end was \$77,053.

St. Joseph the Worker revenue, including special collections that are passed on to the diocese or distributed to other charities like Good Shepherd, for 2019-2020 was \$269,041, a 4.1% decrease in revenue compared to the prior year. Total expenses, including special collection money sent to the diocese or distributed to other charities and thus not budgeted, for 2019-2020 were \$255,056, a 6.9% decrease in expenses compared to 2018-2019.

The following table shows 2019-2020 major category expenses compared to budget.

2019-2020 Expense Results			
Budget Category	2019-2020 Budget	2019-2020 Actual	% Expended
Pastoral – Admin/General	\$183,663	\$172,713	94%
Liturgy	\$8,701	\$7,803	90%
Religious Education	\$2,551	\$1,987	78%
Ministry of Hispanic Spiritual Life	\$600	\$250	42%
Ministry of Youth	\$100	\$0	0%
Ministry Family/Parish Life	\$3,750	\$3,446	92%
Ministry of Social Action	\$1,500	\$295	20%
Plant/Parish Oper. & Maint	\$26,683	\$23,992	90%
Capital Expenditures	\$11,700	\$7,387	63%
Totals**	\$230,248	\$217,873	91%

2020-2021 Budget:

The Finance Committee met with Fr. Abuh on Thursday, June 18 to approve the budget for FY 2020-2021. The parish council met and approved the budget on June 23.

The table below compares the actual major category expenses for 2019-2020 and the 2020-2021 expense budget by category.

Budget Category	2019-2020 Actual	2020-2021 Budget
Pastoral – Admin/General	\$172,713	\$177,059
Liturgy	\$7,803	\$8,452
Religious Education	\$1,987	\$2,600
Ministry of Hispanic Spiritual Life	\$250	\$600
Ministry of Youth	\$0	\$100
Ministry Family/Parish Life	\$3,446	\$3,500
Ministry of Social Action	\$295	\$300
Plant/Parish Oper. & Maint	\$23,992	\$25,616
Capital Expenditures	\$7,387	\$11,700
Totals**	\$217,873	\$229,927

*(** Note: Expenses listed in the tables do not include funds collected and then distributed to others such as the case with special diocesan collections and other special distributions such as Good Shepherd and Feed My Sheep.)*

As is being seen across the diocese, mass attendance is down since re-opening for public mass. While many faithful parishioners continue to contribute as they are able, we anticipate that 2020-2021 will be a challenging year financially. As you can see from recent bulletins our contributions at this time are not sufficient to support our budget. We are continually looking at ways to reduce expenses and are having some success with that. Your continued support is greatly needed to support the parish especially during these challenging times.

For online giving, please visit the parish website, www.sjtwrcc.org and click the “Click for Online Giving” button at the top left corner of the homepage.

May God bless you for your faithfulness and generosity!

Respectfully submitted,

Lorene Steffes
SJTW Finance Committee Chairperson